THE INFLUENCE BOARD

# Compliance Q & A

www.InfluenceBoard.com is a platform that helps executives fund the charitable causes they are passionate about by enabling them to offer an hour of their time in return for a meaningful donation to a worthy cause.

Because The Influence Board platform was architected by a panel of Senior Officers from major companies, they took into consideration areas of compliance the platform would need to address. The following are their answers to common questions about compliance.

**Q: Is it a conflict of interest to have someone donate to charity for a meeting?**

Your time can be offered as a mentor, to an entrepreneur or as a coach to someone looking for employment – all to benefit a worthy cause.

As for sales solicitations, the platform is primarily intended to be a "2nd Chance Platform" for solicitations that would otherwise be ignored or deleted. The goal is to identify "missed innovation".

By forwarding these solicitations to Vendors@InfluenceBoard.com, The Influence Board can help filter them based on your interest criteria.

You should exclude vendors with whom you normally do business, are part of an RFP, or for any other reason you desire.

**Q: What if I get a meeting request through the platform which I want to take, but I don't want to require a charitable donation?**

When you accept meetings in the platform, you are always given the option to "*waive the donation requirement*". This gives you full flexibility to manage compliance.

**Q: Is it a problem if I take company time to have these meetings?**

Not typically, but many executives choose to take these meetings over their lunch hour.

**Q: Do I claim the money raised on the platform as income? Is it taxable?**

No, the money is a donation directly from the vendor to the worthy cause you select – it does not accrue as income to you and therefore is not taxable.

**Q: Can our company restrict where the donations go to certain corporate approved charities?**

Absolutely! We just get those details in advance and provide that restricted capability to the employees you designate.

**Q: Is there any expectation set that I will do business with the person securing the meeting?**

We do not ever promote or advocate that there is an obligation set through this process. However, we are trying to create an engagement method that helps you focus only on filtered, relevant meetings that might have been missed due to the volume of requests you receive. It is anticipated that by so doing there will be positive outcomes for all parties as often as possible.